



The Contrarian Real Estate Investment Trust

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December 14, 2015

TO: NetREIT Stockholders Owning Less than 100 Shares of Common Stock of NetREIT, Inc.

On November 13, 2015, NetREIT, Inc., a Maryland corporation (the “**Purchaser**”), mailed notices to Stockholders who own fewer than one hundred (100) shares of Purchaser’s Series A Common Stock, par value \$0.01 per share (“**Shares**”) offering to buy all such shares at a per share price of \$9.50 per Share as of November 13, 2015.

The Offer to Purchase was made on the terms and conditions set forth in the document titled “**Offer to Purchase**” and the accompanying related Election Concerning Purchase, in substantially the form attached hereto as Exhibit A.

The Expiration Date to tender your Shares was originally scheduled for December 11, 2015. However, the Purchaser has elected to extend the Expiration Date for the Offer to December 31, 2015 (the “New Expiration Date”) in order to provide Stockholders with more time to respond. If you have not already submitted your response to the Offer, please do so prior to December 31, 2015.

However, please note that at any time prior to the New Expiration Date, you may elect to withdraw your prior Election by completing a written notice of withdrawal. Should you wish to withdraw your prior election to tender your Shares, you must deliver to the Purchaser, by certified mail, an executed notice of withdrawal with the required information to the Purchaser in accordance with the terms of such notice while you still have the right to withdraw the Shares.

If you have already submitted your response to the Offer, and do not wish to withdraw that prior election, then there is nothing else for you to do and we thank you for your prompt response.

Sincerely,

*Jack K. Heilbron*

Jack K. Heilbron,  
President & CEO  
NetREIT, Inc.

Enclosure