

**SPECIAL MEETING OF NETREIT, INC.**

**Date:** November 21, 2016  
**Time:** 8:30 A.M. PST  
**Place:** 1282 Pacific Oaks Place, Escondido, CA 92029

Please make your marks like this:  Use dark black pencil or pen only

Board of Directors Recommends a Vote **FOR** proposal 1.

Advisory vote to approve our named Executive Officer Compensation as described in our Proxy Statement.

**Special Meeting of NetREIT, Inc.  
to be held on Monday, November 21, 2016  
for Holders as of September 23, 2016**

**This proxy is being solicited on behalf of the Board of Directors**



**INTERNET**

**VOTE BY:**



**TELEPHONE**

Go To [www.proxypush.com/NetREIT](http://www.proxypush.com/NetREIT)

- Cast your vote online.
- View Meeting Documents.

**OR**

- Use any touch-tone telephone.
- **Have your Proxy Card/Voting Instruction Form ready.**
- Follow the simple recorded instructions.



**MAIL**

**OR**

- Mark, sign and date your Proxy Card/Voting Instruction Form.
- Detach your Proxy Card/Voting Instruction Form.
- Return your Proxy Card/Voting Instruction Form in the postage-paid envelope provided.

← Please separate carefully at the perforation and return just this portion in the envelope provided. ←

The undersigned hereby appoints Jack K. Heilbron, as the true and lawful attorney of the undersigned, with full power of substitution and revocation, and authorizes him, to vote all the shares of capital stock of NetREIT, Inc. which the undersigned is entitled to vote at said meeting and any adjournment thereof upon the matters specified and upon such other matters as may be properly brought before the meeting or any adjournment thereof, conferring authority upon such true and lawful attorney to vote in his discretion on such other matters as may properly come before the meeting and revoking any proxy heretofore given.

THE SHARES REPRESENTED BY THIS PROXY WILL BE VOTED AS DIRECTED OR, IF NO DIRECTION IS GIVEN, SHARES WILL BE VOTED FOR THE PROPOSAL 1.

**All votes must be received by 11:59 P.M., PST, November 20, 2016.**

**PROXY TABULATOR FOR  
NETREIT, INC.  
P.O. BOX 8016  
CARY, NC 27512-9903**



**Authorized Signatures - This section must be completed for your instructions to be executed.**

_____	_____
Please Sign Here	Please Date Above
_____	_____
Please Sign Here	Please Date Above

Please sign exactly as your name(s) appears on your stock certificate. If held in joint tenancy, all persons should sign. Trustees, administrators, etc., should include title and authority. Corporations should provide full name of corporation and title of authorized officer signing the proxy.

**EVENT #**

**CLIENT #**



**Proxy — NetREIT, Inc.  
Special Meeting of Stockholders  
November 21, 2016 at 8:30 a.m. PST  
This Proxy is Solicited on Behalf of the Board of Directors**

The undersigned appoints Jack K. Heilbron (the "Named Proxy") for the undersigned, with full power of substitution, to vote the shares of common stock of NetREIT, Inc., a Maryland corporation ("the Company"), the undersigned is entitled to vote at the Special Meeting of Stockholders of the Company to be held at the Company's corporate office at 1282 Pacific Oaks Place, Escondido, CA 92029, on November 21, 2016 at 8:30 a.m. PST and all adjournments thereof.

The purpose of the Special Meeting is to take action on the following:

1. Proposal 1;
2. Transact such other business as may properly come before the Special Meeting or any adjournment or postponement of the Special Meeting.

The Board of Directors of the Company recommends a vote "FOR" proposal 1.

**This proxy, when properly executed, will be voted in the manner directed herein. If no direction is made, this proxy will be voted "FOR" proposal 1 in their discretion, the Proxy is authorized to vote upon such other matters that may properly come before the Special Meeting or any adjournment or postponement thereof.**

**You are encouraged to specify your choice by marking the appropriate box (SEE REVERSE SIDE) but you need not mark any box if you wish to vote in accordance with the Board of Directors' recommendation. The Named Proxies cannot vote your shares unless you sign and return this card.**

To attend the meeting and vote your shares in person, please mark this box.

↑ Please separate carefully at the perforation and return just this portion in the envelope provided. ↓