

PRESS RELEASE

Jack K. Heilbron
President & CEO of NetREIT, Inc.

FOR IMMEDIATE RELEASE

NETREIT, INC. ANNOUNCES ACQUISITION OF NORTH DAKOTA INDUSTRIAL
PORTFOLIO

Escondido, CA – August 19, 2015 – NetREIT, Inc., a Maryland REIT with headquarters in Escondido, California, has announced that on August 7, 2015, it completed the acquisition of a portfolio of three industrial parks in West Fargo, North Dakota at a purchase price of \$7,900,000. The properties are located at 474-526 10th Street, 617-625 13th Street, and 1700-1740 West Main Avenue. The properties consist of one-story multi-tenant industrial buildings accommodating tenants ranging from approximately 1,000 square feet to more than 20,000 square feet in size. The portfolio is 100% leased to 26 tenants. The properties were developed between 1998 and 2005. The properties feature truck courts and grade and dock level loading.

Jack Heilbron, Chairman and CEO of NetREIT, states “This acquisition diversifies our portfolio in the North Dakota – a market we are bullish on. We achieve economies of scale by acquiring multiple properties in the same region, which strengthens our position in the market and benefits our shareholders”.

NetREIT acquired the portfolio with funds from its \$40 million equity investment funded by an affiliate of Prime Finance Partners III, Inc., along with a loan in the amount of \$4,500,000 from Starwood Mortgage Corporation.

NetREIT acquired this asset in conjunction with a historic office building in Downtown Fargo, furthering its commitment to finding accretive opportunities in the Upper Midwest as well as other western U.S. markets.

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For more information, please visit: [NetREIT](#)

About NetREIT, Inc.

Established in 1999 as a contrarian investment firm, NetREIT seeks out property acquisitions with hidden value. This can either involve financially distressed entities or those with property that is undervalued because of its poor condition.