

PRESS RELEASE

Jack K. Heilbron  
President & CEO of NetREIT, Inc.

FOR IMMEDIATE RELEASE

NETREIT, INC. ANNOUNCES ACQUISITION OF COLORADO SPRINGS RETAIL  
CENTER

**Escondido, CA – August 19, 2015** – NetREIT, Inc., a Maryland REIT with headquarters in Escondido, California, has announced that on August 13, 2015, it completed the acquisition of the 10,700 square foot retail center located at 3472 Research Parkway in Colorado Springs, Colorado at a purchase price of \$2,850,000. This property is part of Union Town Center, of which NetREIT acquired the majority portion in December, 2014. As a result of this acquisition, NetREIT now owns all the in-line retail space, which is shadow-anchored by an Albertsons grocery store. The newly acquired portion of the center is 100% leased by five tenants, including Postal Annex and Payless Liquors. The center is located in the Briargate masterplanned community, which is one of the premier residential neighborhoods in Colorado Springs. This property was constructed in 2003.

Jack Heilbron, Chairman and CEO of NetREIT, states “By acquiring the Research Parkway property, we have accumulated all the in-line shop space at this well-located center under NetREIT’s ownership, which gives us more control of the tenant mix and market rents. This acquisition is accretive to our Colorado Springs portfolio”.

NetREIT acquired this property all-cash.

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For more information, please visit: [NetREIT](#)

**About NetREIT, Inc.**

Established in 1999 as a contrarian investment firm, NetREIT seeks out property acquisitions with hidden value. This can either involve financially distressed entities or those with property that is undervalued because of its poor condition.