

PRESS RELEASE

Jack K. Heilbron
President & CEO of NetREIT, Inc.

FOR IMMEDIATE RELEASE

NETREIT, INC. ANNOUNCES ACQUISITION OF WESTMINSTER, COLORADO OFFICE
BUILDING

Escondido, CA – September 10, 2015 – NetREIT, Inc., a Maryland REIT with headquarters in Escondido, California, has announced that on August 28, 2015, it completed the acquisition of the One Park Centre office building located at 1333 West 120th Avenue, Westminster, Colorado at a purchase price of \$9,150,000. One Park Centre is a three-story 69,173 square foot Class B office building situated in the Northwest submarket of Denver. The property is 97% leased. Constructed in 1983, the building features an extensive glass façade and a prominent corner location in the burgeoning 120th Avenue corridor. One Park Centre benefits from its easy access to Denver International Airport, Downtown Denver, and the Highway 36 (Denver-Boulder) corridor. The tenant base is diversified with 32 tenants ranging from 800 square feet to 5,400 square feet. NetREIT intends to enhance the value of the property by renovating the common areas, replacing the roof, modernizing the elevators, and completing other upgrades.

Jack Heilbron, Chairman and CEO of NetREIT, states “One Park Centre furthers our strategy of acquiring well-located, high-yielding properties with upside. We expect to benefit from the increased activity in the submarket, including the recent relocation of DigitalGlobe to its new corporate headquarters directly across the street”.

NetREIT acquired the property with a new \$6,610,000 loan from Redwood Commercial Mortgage Corporation.

NetREIT continues to seek office, industrial, and retail properties for acquisition primarily in the western states.

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For more information, please visit: [NetREIT](#)

About NetREIT, Inc.

Established in 1999 as a contrarian investment firm, NetREIT seeks out property acquisitions with hidden value. This can either involve financially distressed entities or those with property that is undervalued because of its poor condition.