

## **FOR IMMEDIATE RELEASE**

### **NetREIT, INC.**

#### **NetREIT chooses profit over its beloved “elf-like” cowboy by completing a profitable sale of its Sparky’s S(elf) Storage division.**

Escondido, CA –April 2015: **NetREIT, Inc.**, a Maryland REIT, notified its shareholders of another successful victory by profitably, closing the book on its Sparky’s S(elf) Storage Division.

Who would have thought that a conversation with a friend who dreamed of having a simple nickname would eventually turn into the story of a lonely elf-like cowboy who, instead of rounding up a herd of cattle, would prefer rounding up a chain of self-storage facilities. Believing in the business plan of acquiring properties from sellers under financial stress, or, on the verge of possible foreclosure, NetREIT began buying self-storage facilities exclusively within the Southern California area.

NetREIT’s acquisition and management abilities, which it has applied over the past several years, proved to be a profitable transaction for its shareholders. NetREIT completed the sale of its Sparky’s S(elf) Storage division to a non-affiliated third party for a total sale price of \$36,325,000.00.

#### Properties included:

- Sparky’s S(elf) Storage (Highland)
- Sparky’s S(elf) Storage (Rialto)
- Sparky’s S(elf) Storage and Car Wash (Hesperia)
- Sparky’s S(elf )Storage (Lancaster)
- Sparky’s S(elf) Storage (Hesperia)
- Sparky’s S(elf) Storage (Thousand Palms)
- Sparky’s S(elf) Storage Palm (Hesperia)

NetREIT CEO Jack Heilbron reflects: “During a heart-to-heart conversation with a good friend, the friend lamented over the fact that he never had a nickname of which he could be proud. Hearing that, it only took a moment for me to brand him as ‘Sparky.’ Don’t ask me how, but the image that immediately came to my mind was an affable ‘elf-like’ cowboy who has since become the ‘Sparky’ we know today. Soon after that vision, the cowboy once watching over and protecting his herd of cattle out on the prairie would instead become the name watching over and protecting the important treasures belonging to his self-storage customers.”

While Sparky may decide to return to the prairie, NetREIT continues to manage its other group of commercial properties across the nation on behalf of its shareholders.

*For more information:* [www.netreit.com](http://www.netreit.com)